

San Francisco, **January 16**, **2024** – Shartsis Friese LLP is pleased to announce that <u>Carol Wang</u> has joined the firm as a Senior Counsel in the Tax Practice.

Carol most recently served as Legislation Counsel for the Joint Committee on Taxation, where she served on the foreign and pass-through teams, working on international and partnership aspects of H.R. 5376 (the "Build Back Better Act"), Pub. L. 117-169 (the "Inflation Reduction Act"), H.R. 3938 (the "Build it in America Act"), S. 3084 (the "United States-Taiwan Expedited Double-Tax Relief Act"), and other pieces of tax legislation. Before serving Congress, Carol was a partner at Kirkland & Ellis in its Tax Department.

"Carol is an exceptionally talented tax lawyer who brings to the Firm deep experience in tax matters," said Shartsis Friese managing partner Neil Koren. "She will play a key role in providing tax expertise to our Investment Fund clients, as well as to our business practice generally."

Carol has extensive experience in a broad array of tax matters with special expertise in investment fund formations and offerings, sponsor liquidity and minority investment transactions, fund- and sponsor-level tax considerations arising from investments, and sponsor-level economic and tax planning and structuring. Additionally, Carol has considerable experience with U.S. inbound and outbound tax law and the structuring of cross-border transactions. "I'm tremendously excited to be joining one of the best firms in California," said Carol. "It will be a pleasure to return to practicing law in California, and I look forward to continuing to serve the investment funds ecosystem and the other superb businesses and individuals represented by Shartsis."

"Carol is a key component in the growth of our premier tax practice," said Shartsis Friese Tax Department co-Chair Rafi Mottahedeh. "She adds expertise and experience that make our tax department unique in the Bay Area, and she will make an excellent addition to our globally ranked investment funds practice." Carol received a B.A. (2007) from Princeton University and a J.D. from Harvard Law School (2013).

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About Shartsis Friese

Founded in San Francisco in 1975, Shartsis Friese LLP has more than 70 lawyers. The firm has extensive trial and business litigation experience, including securities enforcement defense, and a complex transactional practice focused on investment advisers, hedge funds, mergers and acquisitions, corporate finance, securities, tax, venture capital, intellectual property, family wealth planning, and real estate. For more information visit www.sflaw.com.