



Carolyn S. Reiser

PARTNER

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AREAS OF EXPERTISE

Investment Funds & Advisers, Corporate Securities

Overview

Ms. Reiser is a partner in the Firm's Corporate Department and a member of the Firm's Management Committee. She joined the Firm in 1994 and became a partner in 1998. Ms. Reiser's practice is focused on investment advisers and private investment funds. Her experience includes:

- Structuring and advising domestic and offshore investment funds. Recent fund formations have included marketplace (P2P) lending funds, as well as funds with more traditional equity and fixed income strategies.
- Negotiating and preparing advisory agreements with liquid alternative mutual funds, UCITs funds, single-investor funds, insurance-dedicated funds, and global asset management platforms.
- Organizing investment advisory firms and assisting them with state and federal investment adviser registration, commodity pool operator/trading adviser registration, and periodic regulatory examinations.
- Counseling investment advisory firms, including hedge fund managers, separate account managers, and family offices, about ongoing operational and regulatory matters, including compliance with the Investment Advisers Act, the Investment Company Act, the Commodity Exchange Act and ERISA.
- Developing and documenting compliance policies and procedures, including internal control and risk management processes.
- Representing investment advisory firms in acquisition, sale and restructuring transactions.
- Providing advice on a broad range of general business matters, including employment, consulting, compensation, licensing, strategic and succession planning, and marketing arrangements.

Before attending law school, Ms. Reiser worked as a securities analyst for Fred Alger Management in New York. Early in her legal career, Ms. Reiser was associated with Morrison & Foerster LLP in San Francisco, California.

Publications/Speaking

Senior Editor and Co-Author of [U.S. Regulation of Hedge Funds](#), First and Second Editions, published by the American Bar Association in 2005 and 2013

Professional Activities

California State Bar

Education

Yale University

B.A. in Philosophy, *summa cum laude*, 1984

M.A. in Philosophy, with honors, 1984

University of Frankfurt, Germany

Fulbright Scholar, 1984-85

Yale Law School

J.D., 1990

Admissions

California State Bar

Accolades

Recognized in *Who's Who Legal: Private Funds*, 2016

