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For Immediate Release

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SHARTSIS FRIESE Hedge Fund Group Rated #4 Nationwide By Small Hedge Fund Managers in *Alpha Magazine* Poll

San Francisco, October 25, 2007 – In a recent survey by *Institutional Investor's Alpha Magazine* of small hedge fund managers (managers of funds with assets under \$1 billion), SHARTSIS FRIESE LLP was ranked fourth nationwide.

The Investment Fund and Advisers Group at SHARTSIS FRIESE includes 16 lawyers. The group is a nationally recognized leader in hedge funds, commodity pools, offshore funds, private equity funds and investment adviser registration and counseling, and represents more than 300 investment advisers and investment fund managers around the U.S.

Founded in San Francisco in 1975, SHARTSIS FRIESE LLP has over 50 lawyers. The firm has extensive trial and business litigation experience, including securities enforcement defense, and a complex transactional practice focused on investment advisers, hedge funds, mergers and acquisitions, corporate finance, securities, tax, venture capital, intellectual property and real estate.

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